

**BPO MANAGEMENT SERVICES, INC. Financials**

Friday June 5, 2009

**Income Statement**

All numbers in thousands

PERIOD ENDING	31-Mar-09	31-Dec-08	30-Sep-08	30-Jun-08
<b>Total Revenue</b>	<b>10,283</b>	<b>16,496</b>	<b>3,676</b>	<b>3,935</b>
Cost of Revenue	6,697	5,026	3,373	3,384
<b>Gross Profit</b>	<b>3,586</b>	<b>11,470</b>	<b>303</b>	<b>551</b>
Operating Expenses				
Research Development	142	323	-	-
Selling General and Administrative	3,625	14,455	532	583
Non Recurring	-	3,165	7,406	-
Others	1,124	2,949	-	-
Total Operating Expenses	-	20,891	-	-
<b>Operating Income or Loss</b>	<b>(1,305)</b>	<b>(9,422)</b>	<b>(7,635)</b>	<b>(32)</b>
Income from Continuing Operations				
Total Other Income/Expenses Net	-	(19)	4	4
Earnings Before Interest And Taxes	(1,305)	(9,441)	(7,631)	(28)
Interest Expense	163	244	39	45
Income Before Tax	(1,467)	(9,685)	(7,670)	(73)
Income Tax Expense	8	152	8	8
Minority Interest	-	-	-	-
Net Income From Continuing Ops	(1,475)	(9,837)	(7,678)	(81)
Non-recurring Events				
Discontinued Operations	-	-	-	-
Extraordinary Items	-	-	-	-
Effect Of Accounting Changes	-	-	-	-
Other Items	-	-	-	-
<b>Net Income</b>	<b>(1,475)</b>	<b>(9,837)</b>	<b>(7,678)</b>	<b>(81)</b>
Preferred Stock And Other Adjustments	-	-	-	-
<b>Net Income Applicable To Common Shares</b>	<b>(\$1,475)</b>	<b>(\$9,837)</b>	<b>(\$7,678)</b>	<b>(\$81)</b>